

Regulatory Announcement

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Company	Peninsular Gold Limited
TIDM	PGL
Headline	Change of Adviser
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Peninsular Gold Limited
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Stock Exchange Announcement

9th May 2007

For immediate release

Peninsular Gold Limited

('the Company')

- King & Shaxson Appointed as Broker to Peninsular Gold Limited

Peninsular Gold Limited is pleased to announce that with effect from 8th May, 2007, King & Shaxson Capital Limited ('King & Shaxson') has been appointed as the Company's broker.

King & Shaxson is owned by PhillipCapital, a diversified financial services company based in Singapore. PhillipCapital has operations in other Asia-Pacific financial centres including Hong Kong and Australia and the Company expects that these links will prove useful in expanding its Asia-Pacific shareholder base.

Dato Sri' Andrew T.Y. Kam, Chairman and Chief Executive of Peninsular Gold Limited, comments:

'Building Peninsular Gold's profile amongst institutional and retail investors

and generating greater liquidity for all shareholders is a priority and we expect King & Shaxson to be of great assistance in this regard.'

-End-

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