

Regulatory Announcement

[Go to market news section](#)



Company	Peninsular Gold Limited
TIDM	PGL
Headline	Mining Certificate Granted
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Stock Exchange Announcement
11th July 2007

Peninsular Gold Limited (the “Company”)

The Company is pleased to announce that it has been notified by Akay Holdings Sdn Bhd, a company controlled by Dato' Sri Andrew TY Kam, that the mining lease application by Raub Mining Development Company Sdn Bhd (RMDC) to convert approximately 207 acres of agricultural land into a mining certificate has been approved subject to normal conditions and is now known as MC533.

Pursuant to the Mining Rights Agreement dated 17 June 2005 between Akay Holdings Sdn Bhd and the Company, Akay Holdings Sdn Bhd has obtained a sublease of MC533 from RMDC and has in turn granted a Permit to Mine, subject to conditions, to Raub Australian Gold Mining Sdn Bhd, a wholly-owned subsidiary of the Company.

In consideration of Akay Holdings Sdn Bhd procuring for the Company or its nominee, in this case Raub Australian Gold Mining Sdn Bhd, mining rights to MC533, the Company will, as disclosed in its AIM Admission Document dated 17 June 2005, issue as fully paid-up 1,356,780 new ordinary shares to Akay Holdings Sdn Bhd.

Both parties have agreed that the said shares will be issued no later than 30 November 2007.

-Ends-

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