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Company Peninsular Gold Limited  
 TIDM PGL  
 Headline Drill Results - Raub Project  
 Released 08:47 25-Feb-08  
 Number 63760

25<sup>th</sup> February, 2008**Peninsular Gold Limited**

AIM: PGL

(the "Company")

**DRILL RESULTS FROM RAUB GOLD PROJECT****HIGHLIGHTS**

- Further results from ongoing reverse circulation drilling programme at Raub gold project in Malaysia
- New potential area of resource identified

**Raub Oxide Zone**

The Company is pleased to announce further assay results from the 81 hole reverse circulation (RC) drilling program completed by its wholly owned subsidiary, Raub Australian Gold Mining Sdn. Bhd. along the Raub Lode structure oxide zone.

Previous drilling along the structure has identified 52,000 ounces of gold in oxide zone material with an average grade of 1.21 g/t Au in the JORC Measured and Indicated resource categories and a further 161,000 ounces of gold in the JORC Inferred resource category, together reported in the Company's Annual Report and Accounts for the year ended 30 June 2007.

The new assay results reinforce the Company's confidence in the potential of the Raub project area with some very encouraging higher grade intersections following on from those announced on 13 December, 2007. Highlights included the following selection of intersections (please see full table below for more details):

DRILL HOLE	From	To	SECTIONS		
07BKRC-598	36	42	6 m	@	8.80 g/t
07BKRC-595	22	34	12 m	@	8.50 g/t
07BKRC-576	11	30	19 m	@	5.54 g/t
07BKRC-590	17	34	17 m	@	5.16 g/t
07BKRC-568	15	26	11 m	@	5.12 g/t
07BKRC-563	23	36	13 m	@	2.78 g/t

The recent drilling tested target areas at the Derrick, Malacca South, Malacca North and Ward Sections along some 1.1 km of the Raub Lode structure. The programme was designed to provide near-surface, infill and extensional data to previously identified zones of mineralisation.

It is envisaged that oxide zone material will form an early additional higher-grade feed for the 1 million tonne per year Raub Tailings CIL (carbon-in-leach) plant currently under construction and expected to be operational by the third quarter of 2008.

PENINSULAR GOLD LIMITED						
RAUB GOLD PROJECT - RAUB OXIDE ZONE						
RC DRILL INTERCEPTS and DRILLING STATISTICS, February 2008						
DRILL HOLE	LOCATION	From	To	SECTIONS		
				Length		Au g/t
07BKRC-548	Malacca North	36	38	2 m	@	3.68
07BKRC-548		50	56	6 m	@	1.75
07BKRC-550		18	57	39 m	@	1.01
07BKRC-551		12	26	14 m	@	1.95
07BKRC-551		34	35	1 m	@	2.66
07BKRC-551		51	53	2 m	@	3.26
07BKRC-559	Ward	0	9	9 m	@	1.73
07BKRC-560		4	5	1 m	@	2.55
07BKRC-562		0	1	1 m	@	4.21
07BKRC-563		23	36	13 m	@	2.78
					<i>Including 1 m @ 21.4 g/t</i>	
07BKRC-564		0	24	24 m	@	1.90
07BKRC-565		0	3	3 m	@	2.49
07BKRC-565		14	27	13 m	@	1.08
07BKRC-566		6	12	6 m	@	1.40
07BKRC-567		29	30	1 m	@	9.96
07BKRC-568	15	26	11 m	@	5.12	
				<i>Including 1 m @ 41 g/t</i>		
07BKRC-569	6	9	3		1.13	

07BKRC-570		17	24	7	1.51
07BKRC-575		11	12	1	14.85
07BKRC-575		16	17	1	52.00
07BKRC-576	Derrick	11	30	19	5.54
				<i>Including 1 m @ 54 g/t and 1 m @ 19.6 g/t</i>	
07BKRC-582		15	16	1	2.49
07BKRC-586		2	4	2	3.07
07BKRC-587	Derrick / Malacca South	26	33	7	2.03
07BKRC-588		0	8	8	1.26
07BKRC-589		20	26	6	1.96
07BKRC-590		17	34	17	5.16
				<i>Including 1 m @ 22 g/t and 1 m @ 29 g/t</i>	
07BKRC-591		19	37	18	1.76
07BKRC-592		18	22	4	2.71
07BKRC-592	28	31	3	2.26	
07BKRC-595	Malacca South	22	34	12	8.50
				<i>Including 3 metres @ 30.85 g/t</i>	
07BKRC-596		0	18	18	0.92
07BKRC-598	Derrick	36	42	6	8.80
				<i>Including 1 metre @ 34.9 g/t</i>	
07BKRC-600	Malacca South	22	23	1	17.10
07BKRC-601	Derrick / Malacca South	12	18	6	3.44
07BKRC-605	Malacca South	40	41	1	2.34
07BKRC-606		39	40	1	26.00

As with the previous RC drilling at Raub, holes were inclined at –60 degrees along east-west sections. The maximum drill-hole depth was 78 metres and the average drill-hole depth was 36 metres. The infill drill-hole spacing along section lines was 10 metres. Gold determinations were by fire assay using a 50-gram charge and AAS finish.

A further round of RC drilling commenced in late January 2008. Assay results will be released as they become available from the assay facility.

#### **Old Raub Top-Fill**

Reconnaissance mapping followed up by a drilling program has identified a significant area and volume of former underground mining development, waste material and historic tailings situated on elevated ground alongside and to the west of the most southern tailings pond in the Raub project area.

The area is some 400m long and up to 250m wide. Drill intersected thicknesses are in the 5-15m range with average 'tailings grades' being recorded.

Dr. Yves Cheze, Director of Peninsular Gold Limited, comments:

"These results reinforce our confidence in the Raub deposit and underpin the highly encouraging results we announced on 13<sup>th</sup> December, 2007. Further drilling is currently underway in the Raub oxide zone and we look forward to updating the market as new results are assessed."

**-Ends-**

#### **Independent Adviser's Declaration**

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves for the Raub area is based on information compiled by Bryan (Mort) Cowan who is a Member of the Australasian Institute of Mining and Metallurgy. Mort Cowan is an independent consultant geologist to the Company. The Directors of the Company are satisfied that he has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" as published by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia. Mort Cowan is qualified as a qualified person as defined in the March 2006 Edition of the AIM Guidance Note for Mining, Oil and Gas Companies. Mort Cowan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears and confirms that this information is accurate and not false or misleading.

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