

Regulatory Announcement

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Company	Peninsular Gold Limited
TIDM	PGL
Headline	First Gold Pour From Raub Plant
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PENINSULAR GOLD LIMITED**("Peninsular" or the "Company")****AIM: PGL****First gold pour from Raub plant****Transition from explorer to unhedged producer**

The Company is pleased to announce that its wholly owned subsidiary, Raub Australian Gold Mining Sdn. Bhd. , has completed its first gold pour following the construction and commissioning of its new Plant at its Raub gold project.

As previously announced the anticipated production output from the treatment of tailings is approximately 25,000 ounces per annum, at an estimated average cash cost of less than US\$300 per ounce.

The Company's gold reserve and resource inventory at its Raub project area presently stands at 435,000 ounces, which includes proven tailings reserves of 202,000 ounces, as previously stated in its annual report for the year to 30, June 2008.

Peninsular's entire gold production is unhedged and it is therefore

well placed to take advantage of any future strengthening of the price of gold.

Chairman and Chief Executive, Dato' Sri Andrew TY Kam stated: "This important occasion is a major milestone in the development of Peninsular as it marks the transition from an explorer to a gold producer. This promises to be an exciting year, as this news follows our recent agreement to repurchase Peninsular's outstanding convertible loan notes."

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