

## Regulatory Story

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<b>Company</b>	<a href="#">Peninsular Gold Limited</a>
<b>TIDM</b>	PGL
<b>Headline</b>	Conversion of Convertible Loan Agreements
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Peninsular Gold Limited  
17 March 2010

17<sup>th</sup> March 2010

### **Peninsular Gold Limited**

**("the Company")**

#### **Conversion of Convertible Loan Agreements**

On 23<sup>rd</sup> December 2009, the Company announced it had entered into Convertible Loan Agreements in respect of US\$1.5 million ("Loans"), which have since been fully drawn down by the Company.

Pursuant to the terms of the Loans, the Company has now received notices from the lenders that the Loans plus accrued interest of 10% be converted into Ordinary Shares of the Company at the conversion price of 50p per new Ordinary Share.

The number of new ordinary shares to be allotted and issued in satisfaction of the Loans and accrued interest will be calculated by reference to the prevailing US\$/Sterling exchange rate as at the conversion date which is 7 days before the maturity of each Loan. The new shares are expected to be admitted to trading on AIM on or before 30<sup>th</sup> April 2010.

A further announcement will be made in due course.

-End-

**Further information:-**

Dato' Sri Andrew Kam  
Chairman and Chief Executive  
Peninsular Gold Limited  
Tel: +603 2698 8381

Patrick Watson  
Finance Director  
Peninsular Gold Ltd.  
Tel: +44 7799 885653

Richard Greenfield  
Ambrian Partners Limited  
Tel: +44 (0) 20 7634 4700

Jerry Keen  
Astaire Securities plc  
Tel: +44 207 448 4492

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