

Regulatory Story

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Company Peninsular Gold Limited
TIDM PGL
Headline Grant of Two New Exploration Licences
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Peninsular Gold Limited ("PGL" or "the Company")

Grant of Two New Exploration Licences

The Directors of Peninsular Gold Limited are pleased to announce that its wholly owned subsidiary, SEREM Malaysia Sdn Bhd., has received the grant of two Exploration Licences in the Malaysian Peninsula in its Tersang Project Area, located north of the Company's gold mine at Raub.

- Exploration licence PTG.PHG.(EL) 16/015/07/02.2008 is at Kg. Tersang, Mukim Batu Talam, District of Raub and covers an area of approximately 6,786.0 hectares (16,768.54 acres) for a period of 3 years .
- Exploration licence PTG.PHG.(EL) 16/015/05/10.2008 is at Sg. Tenggelan, Mukim Telang, District of Lipis and covers an area of approximately 2,921.0 hectares (7,217.80 acres) for a period of 3 years.

The licences were issued by the Director of Land and Minerals for Pahang State.

The Company has now been granted a total area of 12,149 hectares along the northern extension of the highly prospective Raub gold strike.

Previous regional exploration as described in the Company's AIM admission document has already outlined numerous high rank stream-sediments gold

anomalies in the new licences area, in the vicinity of Tersang and of Chenua (large geophysical anomaly near Tersang).

The Company now has the opportunity to further expand its exploration and drilling program, and is confident that these new exciting grounds will soon lead to the discovery and development of further significant gold deposits to be added to its portfolio.

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