

Regulatory Story

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Company	Peninsular Gold Limited
TIDM	PGL
Headline	Raub Australian Gold Mining Triumphs At Court
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Peninsular Gold Limited **("The Company")**

Raub Australian Gold Mining Sdn Bhd Triumphs At Court of Appeal

The Company is delighted to announce that on 3 August 2011, the Court of Appeal of Malaysia with a panel of three Honourable Judges unanimously dismissed the appeal filed by Wong Kin Hoong and others ("the Appellants") against the decision of the High Court of Malaya at Kuala Lumpur handed down on 1st June 2009. The appeal concerned the application for extension of time for leave of judicial review ("Application") which had been brought against the Director-General of the Department of Environment in Malaysia ("DOE") and Raub Australian Gold Mining Sdn Bhd ("RAGM") in relation to a certain environmental approval granted to Raub Australian Gold Mining Sdn Bhd. The appeal was dismissed with no order as to costs.

On 1st June 2009 the Company announced that the Application had been dismissed by the High Court of Malaya as the Court was of the view that there was no basis to grant an extension of time to the Appellants.

The Honourable Court of Appeal was unanimous in its decision that

there are no grounds to interfere with the earlier decision of the Learned High Court Judge. The Appellants have 30 days from today to file a Notice of Motion for leave to appeal to the Federal Court.

The Company is delighted that the decision of the High Court of Malaya was upheld by the Court of Appeal of Malaysia in accordance with due process.

Chairman and Chief Executive Dato' Sri Andrew TY Kam commented: "We are very pleased that the Honourable Court of Appeal unanimously dismissed the appeal. RAGM has always complied with environmental approval procedures and its operations have always been and will always aim to operate within the Malaysian regulatory framework and in accordance with relevant international best practices. We are happy with the ongoing strong support shown by the local communities and we will continue to communicate and strengthen these relationships as we further develop as a local business."

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